

VOLUNTEER BOARD OF DIRECTORS



William L. Flaxa
Chairman of the Board



George "Pete" Peterson
Colonel USAF (Ret.)
Vice Chairman



Billy G. McCoy
Major General USAF (Ret.)
Secretary/Treasurer



Vincent C. J. Eckelkamp
Colonel USAF (Ret.)



Mark E. Ferrario, Esq.



Dennis Shipley



Michael C. Lantz

VOLUNTEER SUPERVISORY COMMITTEE



Ralph Schneider
Chairman



Constance L. Akridge, Esq.



Mark D. Olson



George "Pete" Peterson
Colonel USAF (Ret.)



Peter Scully, M.D.



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2015 ANNUAL REPORT

WE WILL BE THE TRUSTED PROVIDER OF SUPERIOR
FINANCIAL SERVICES FOR OUR MEMBER-OWNERS.

Chairman's and President's Report

Fellow Member-Owners:

During 2015, the improving local economy resulted in record business volumes in several areas. More than \$115 million in automobile loans were granted, and over \$282 million in first mortgage loans were closed. More than 14,500 new members joined One Nevada during the year.

As a result, over \$10 million was added to the Credit Union's capital during the year, resulting in a year-end net worth to assets ratio of 11.4%. As such, One Nevada continues to be one of the strongest credit unions in the nation.

We would like to thank our unpaid volunteer Board of Directors and Supervisory Committee for their continued wise leadership and direction. We are also grateful to the Credit Union's staff, who fulfilled record business demand while providing great member service. But most of all, we would like to thank you, the credit union's member-owners, for your ongoing participation in the cooperative.



William L. Flaxa
William L. Flaxa
 Chairman of the Board



Bradley W. Beal
Bradley W. Beal
 President and CEO

Supervisory Committee Report

The Supervisory Committee is appointed from the membership by the Board of Directors and serves in a voluntary capacity. The main responsibility of the Committee is to conduct a formal audit of the Credit Union's accounting records. In fulfilling this responsibility, the Committee retained the independent auditing firm of CliftonLarsonAllen, LLP, Certified Public Accountants, to audit the Credit Union's records. Their most recent audit was completed as of June 30, 2015.



Ralph Schneider
Ralph Schneider
 Supervisory Committee Chairman

Financial Statements

Statement of Financial Condition

December 31, 2015

Assets

Net Loans Outstanding	\$ 396,437,733
Cash & Investments in U.S. Securities	371,564,061
Facilities & Equipment	4,646,182
Other Assets	<u>12,399,429</u>
Total Assets	<u>\$ 785,047,405</u>

Liabilities and Equity

Current Liabilities	\$ 10,109,312
Member Shares	685,373,273
Retained Earnings	<u>89,564,820</u>
Total Liabilities and Equity	<u>\$ 785,047,405</u>

Capital Ratio

11.4%

Statement of Operations

For Year Ending December 31, 2015

Income and Expense

Interest Income	\$ 20,914,734
Dividends Paid	<u>(598,919)</u>
Net Interest Income	20,315,815
Other Operating Income	31,753,143
Operating Expenses	<u>(41,195,183)</u>
Net from Operations	10,873,775
Loan Loss Provision	<u>(693,422)</u>
Net to Retained Earnings	<u>\$ 10,180,353</u>

